



HSBC Finance Corporation

Who we are

HSBC Finance Corporation, through its subsidiaries, provides credit cards and private label credit cards, taxpayer financial services and specialty insurance products. Through its subsidiaries, HSBC Finance also services its liquidating portfolio of auto, real estate secured and unsecured loans. HSBC Finance is a subsidiary of HSBC North America Holdings Inc., one of the ten largest financial services companies in the United States.

Line of business

Card and Retail Services is the fifth largest provider of MasterCard and Visa credit cards in the United States. In addition, *Card and Retail Services* is the third largest issuer of private label (merchant branded) credit cards in the U.S. and also offers co-brand and debit cards. The business has private label card relationships with nearly 40 merchants, including some of the world's premier retailers and manufacturers such as Best Buy, Costco, Saks, Furniture Row and Yamaha.

HSBC Insurance provides credit protection, life insurance, annuities, and many other specialty insurance products to HSBC customers in the U.S. and Canada, through a variety of distribution channels, including direct on-line sales of term life insurance with straight-through processing.

Taxpayer Financial Services is a provider of tax-related financial products offered to U.S. consumers through professional tax preparer locations.

Auto Finance services a liquidating portfolio of motor vehicle loans.

Consumer and Mortgage Lending services a liquidating portfolio of residential real estate secured and unsecured loans.

Management

Niall Booker is chief executive officer of HSBC Finance Corporation.

Location

HSBC Finance Corporation is headquartered in the Chicago suburb of Mettawa, Ill.

Media Contact

Public Affairs - Mettawa, Ill., 224-544-3310, Web site: www.hsbcusa.com

HSBC-North America

HSBC North America Holdings Inc. is one of the ten largest financial services companies in the United States. HSBC – North America comprises all of HSBC’s U.S. and Canadian businesses with assets totaling \$396 billion as of 30 November 2009. The company’s businesses serve customers in the following key areas: personal financial services, credit cards, specialty insurance products, commercial banking, private banking, and global banking and markets.

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 8,500 offices in 86 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of US\$2,422 billion at 30 June 2009, HSBC is one of the world’s largest banking and financial services organizations. HSBC is marketed worldwide as ‘the world’s local bank’.

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