

Payment Samples
9/19/07

FIXED RATE LOANS

30 YEAR:

This example is for illustration purposes only as of April 18, 2007; it does not include taxes and insurance. Actual payment amounts could differ. Based on a purchase price of \$250,000 with a 20% down payment and mortgage loan amount of \$200,000, for a first-lien, owner-occupied, single-family primary residence, with a fixed rate of 6.25% for 30 years, the Annual Percentage Rate is 6.401%. Borrower will make 360 monthly principal and interest payments of \$1,231.43.

20 YEAR:

This example is for illustration purposes only as of April 18, 2007; it does not include taxes and insurance. Actual payment amounts could differ. Based on a purchase price of \$250,000 with a 20% down payment and mortgage loan amount of \$200,000, for a first-lien, owner-occupied, single-family primary residence, with a fixed rate of 6.25% for 20 years, the Annual Percentage Rate is 6.401%. Borrower will make 240 monthly principal and interest payments of \$1,461.86.

15 YEAR:

This example is for illustration purposes only as of April 18, 2007; it does not include taxes and insurance. Actual payment amounts could differ. Based on a purchase price of \$250,000 with a 20% down payment and mortgage loan amount of \$200,000, for a first-lien, owner-occupied, single-family primary residence, with a fixed rate of 6.00% for 15 years, the Annual Percentage Rate is 6.149%. Borrower will make 180 monthly principal and interest payments of \$1,687.71.

ADJUSTABLE RATE LOANS

30 YEAR:

The example is for illustration purposes only as of April 18, 2007; it does not include taxes and insurance. Actual payment amounts could differ. Based on a purchase price of \$250,000 with a 20% down payment and mortgage loan amount of \$200,000, for a first-lien, owner-occupied, single-family primary residence, with a 5/1 adjustable rate of 6.25% for 30 years, the Annual Percentage Rate is 7.295%. The initial rate is fixed for five years and may adjust annually after that. Borrower will make 60 monthly principal and interest payments of \$1,231.44 and 300 monthly principal and interest payments of \$1,456.28

AFFORDABLE LOANS

30 YEAR:

This example is for illustration purposes only as of April 18, 2007; it does not include taxes and insurance. Actual payment amounts could differ. Based on a purchase price of \$150,000 with a 3% down payment and mortgage loan amount of \$145,500, for a first-lien, owner-occupied, single-family primary residence, with a fixed rate of 5.75% for 30 years, the Annual Percentage Rate is 5.896%. Borrower will make 360 monthly principal and interest payments of \$ 849.10.

INTEREST LOANS

30 YEAR:

This example is for illustration purposes only as of April 18, 2007; it does not include taxes and insurance. Actual payment amounts could differ. Based on a purchase price of \$250,000 with a 20% down payment and mortgage loan amount of \$200,000, for a first-lien, owner-occupied, single-family primary residence, with a fixed rate of 6.5% for 30 years, and borrower opts to pay interest only for the first 10 years of loan, the Annual Percentage Rate is 6.604%. Borrower will make 120 interest-only payments of \$1,083.33 and 240 principal and interest payments of \$1,735.65. If borrower opts to pay interest only for the first 15 years of loan, the Annual Percentage rate is 6.59%. Borrower will make 180 interest-only payments of \$1,083.33 and 180 principal and interest payments of \$1,969.48.

The example is for illustration purposes only as of April 18, 2007; it does not include taxes and insurance. Actual payment amounts could differ. Based on a purchase price of \$250,000 with a 20% down payment and mortgage loan amount of \$200,000, for a first-lien, owner-occupied, single-family primary residence, with a 5/1 Interest Only adjustable rate of 6.375% and borrower opts to pay interest only for the first 5 years of loan, the Annual Percentage Rate is 7.245%. Borrower will make 60 interest-only payments of \$1,062.50 and 300 principal and interest payments of \$1,593.64.