

PURCHASING CARD



Is there a better way to streamline and enhance your requisition process?

There is if:

- cost savings and productivity enhancements will improve your cost structure
- consolidated billing and flexible payment terms will give you more control over expenses and spending
- state-of-the-art electronic reporting will enhance and simplify reconciliation of your accounts payable

Experience a simpler, more convenient way to pay for the things your business needs

The facts speak for themselves. If your company is like most, as much as 80 per cent of your business purchases are for less than USD1,000. Yet the average cost of processing a traditional purchase order can be as much as USD89*, regardless of the dollar value of the purchase.

By using the HSBC MasterCard® Purchasing Card, you and your employees can streamline your purchasing process and reduce piles of paperwork. The Purchasing Card can help centralize billing, payments and reporting for much of your company's purchases, while lowering your average cost per transaction by as much as 70 per cent*.

Gain better control over employee purchases

The HSBC Purchasing Card – available in both US and Canadian dollars – gives you an efficient alternative to writing and processing individual purchase orders and check payments to vendors. At the same time, it helps reduce your costs further by consolidating billing and reporting. Since point-of-sale spending restrictions can be built right into each card, you enjoy greater control over where and what your employees buy.

For each organization, group and cardholder, authorization controls built into each card can restrict transactions according to:

- Merchant type
- Dollar limits
- Number of purchases per day or month
- Country

Monitor your business purchasing online

With HSBC's Purchasing Card program, you gain a wealth of detailed information on employee spending. You can review spending reports from your desktop, or from anywhere you can log on to the internet.

The program's Web-based reporting application, Smart Data OnLine, will help you organize, consolidate, analyze and manage a wealth of data from all your card transactions. We'll put everything from basic transaction reports and summaries to invoice-quality, line-item detail at your fingertips, whenever and wherever you want it.

In addition to powerful online reporting features, we can deliver detailed paper reports on all your Payment Card activity.

Enjoy flexible payment terms and specialized customer care

Our program also gives you the ability to pay for all of your month's purchases with a single check or direct debit. You can even choose the billing cycle that is most convenient for you – beginning, middle or end of each month.

What's more, by taking advantage of the HSBC Purchasing Card program, you and your cardholders will enjoy the benefits of HSBC's expert customer service. Our specially trained representatives are on call 24 hours a day, seven days a week.

Why not turn the HSBC advantage into your competitive edge?

In nearly a century-and-a-half in business, HSBC has put together a powerful mix of global reach and local knowledge. We bring together the expertise, security and fiscal strength of one of the world's leading financial institutions with the reliability, service, character and integrity of a local bank.

We invite you to contact your HSBC Global Transaction Banking sales representative, who will be happy to demonstrate how you can take advantage of the HSBC MasterCard® Purchasing Card and our other expense-management solutions.

Let us show you how we can put 'The world's local bank' to work for you.



*R. Palmer, M. Gupta, 'The 2005 P-Card Benchmark Survey Report; RPMG Research Corporation (2005)'