

Self-Directed/Online Brokerage Commission and Fee Schedule

Effective January 1, 2018

HSBC Securities (USA) Inc.

Please take a moment to review our Self-Directed/ Online Brokerage Commission and Fee Schedule.

This brochure outlines the commissions and fees for your HSBC Securities Self-Directed/Online Account. It is our goal to make sure you are fully informed of the charges incurred for HSBC Securities services.

Please contact HSBC Securities Wealth Services Desk at **888.809.3802** for clarification on rates.

Please visit [us.hsbc.com/selfdirectedfeeschedule](https://www.hsbc.com/selfdirectedfeeschedule).

Fees are subject to change.

Investment, Annuity and Insurance Products:

ARE NOT A BANK DEPOSIT OR OBLIGATION OF THE BANK OR ANY OF ITS AFFILIATES	ARE NOT FDIC INSURED	ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	ARE NOT GUARANTEED BY THE BANK OR ANY OF ITS AFFILIATES	MAY LOSE VALUE
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Domestic Equities/ETF

Online	Agent Assisted*
\$10.99/trade	\$35.00/trade

- Agent Assisted orders that require manual handling (including but not limited to large block trades) may incur additional charges. For more information on additional charges please contact the Wealth Services Desk.
- Full Online Equity Commissions and fees apply for each partial fill, except when transacted within the same day.

Options

Online	Agent Assisted
\$8.99+\$1.25/contract	\$12.99+\$1.25/contract

- Options exercised due to option expiration will be charged according to the online Commission Schedule. Options that are manually exercised will be charged Agent Assisted equity commissions.
- Agent Assisted orders that require manual handling (including but not limited to large block trades) may incur additional charges. For more information on additional charges, please contact the Wealth Services Desk.
- Full Online Option Commissions and fees apply for each partial fill, except when transacted within the same day.

No Load Mutual Fund

Online	Agent Assisted
\$24.99/trade	\$44.99/trade

Fixed Income

HSBC Securities may act as principal on any fixed income transactions, including Treasuries, Agencies, Corporates, Municipals, and all other Fixed Income Securities. When HSBC Securities acts as agent, a commission will be charged on the transaction. When HSBC Securities acts as principal, the markup is included in the bond purchase price and markdown is subtracted from the sales price.

Markup/markdowns are based upon the particular circumstances of each transaction, which could include size, credit quality, unit price, maturity, liquidity, and market scarcity.

All fixed income transactions must be placed with the Wealth Services Desk.

- The minimum markup, or per-trade fee, is \$50.00.
- The fee for Treasury auction orders is \$50.00.

Retirement Accounts

	Fee Amount	Frequency
Individual Retirement Account		
HSBC Premier clients	No charge	
All others, including Coverdell ESAs	\$50.00	Annually
Prototype Simplified Employee Pensions (Prototype SEPs and SARSEPS)	\$60.00	Annually
Individual (K), Simple 401K, Simplified PS/MPP	\$75.00	Annually
Flex 401(K)/PS/MPP	\$125.00	Annually
IRA Termination/Account Transfer Fee		
HSBC Premier clients	No charge	
All others	\$95.00 per termination of IRA Account	

Miscellaneous Fees

	Fee Amount	Frequency
Regulation T Extension	\$20.00	Per position
Safekeeping Fees		
HSBC Premier clients	No charge	
All others	\$2.00	Per position
Legal/Restricted Transfer	\$60.00	Per position
Direct Registration Transfer	\$20.00**	Per position
Overnight Mail Request	\$25.00	Per mailing
Duplicate Statements or 1099		
HSBC Premier clients	No charge	
All others	\$5.00	Per request
Statements for Periods Without Activity		
Quarterly	No charge	
Monthly (by request only)	\$2.00	Per month
Insufficient Funds		
ACH Reject Fee (electronic transfers)	\$20.00	Per rejected ACH
Returned Check Fee	\$35.00	Per returned check
Wire Withdrawal	\$25.00	Per wire
Stop Payment Fee	\$25.00	Per stop payment
Account Transfer Out – Full	\$95.00	Per transfer

*Agent Assisted trades are any trades that are called directly into the Wealth Services Desk, including trades that could also be placed online.

**Additional fees may be assessed by transfer agents.

Miscellaneous Fees (continued)

	Fee Amount	Frequency
Reorganizations		
Mandatory	No charge	
Voluntary	\$25.00	Per event
Inactivity Fee – Assessed annually if no trades are placed and settled within a calendar year.		
HSBC Premier clients	No charge	
Accounts with more than \$10,000 in HSBC Investor Money Market Funds	No charge	
All others, including custodian accounts	\$50.00	Annually
Foreign Receives and Delivers		
Euroclear	\$50.00	
Non-Euroclear	\$75.00	
Paper Surcharge – Charged for brokerage accounts receiving statements and trade confirmations in paper format via regular mail instead of electronically.		
HSBC Premier clients	No charge	
All others	\$2.25	Per document

Interest Schedules

Cash Due Rate – Broker Call Rate +100BPS

Investments and Annuity Products are provided by Registered Representatives and Insurance Agents of HSBC Securities (USA) Inc., member NYSE/FINRA/SIPC, a registered Futures Commission Merchant, a wholly-owned subsidiary of HSBC Markets (USA) Inc. and an indirectly wholly-owned subsidiary of HSBC Holdings plc. In California, HSBC Securities (USA) Inc., conducts insurance business as HSBC Securities Insurance Services. License #: OE67746. **Investments and Annuity Products are: Not a bank deposit or obligation of the bank or any of its affiliates; Not FDIC insured; Not insured by any federal government agency; Not guaranteed by the bank or any of its affiliates; May lose value.**

All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.

HSBC Securities may impose various service charges and other fees relating to your account as well as charge commissions and/or other fees and charges for execution of transactions to purchase and sell securities, options, foreign securities, commercial paper, options or other property, which amounts may include, but not be limited to, transaction fees (rounded to the nearest penny on each sale transaction); subscription fees for U.S. Government and Government agency issues; security transfer fees; insurance premiums, and other charges associated with the handling and transfer of securities funds and assets. You agree to pay such charges, commissions and or fees at HSBC Securities' then prevailing rates. Fees and expenses for mutual funds are stated in their respective prospectuses.