HSBC Select Credit
Summary of Terms

This document is a summary of the rates, fees and other costs of this credit offer. The Select Credit Agreement contains all Account terms and will be sent once your Account has been opened. We may change the terms on your Account. This may include changing, adding, or removing terms. We may do this in response to the legal, business, or competitive environment, or for other reasons not listed here. Changes to some terms may require at least 45 days advance notice, and we will tell you in the notice if you have the right to reject a change. We cannot change certain terms during the first year of your Account.

Select Credit is a personal line of credit only available to customers who are opening and are approved for or hold an existing consumer deposit relationship (checking, savings or certificate of deposit) with HSBC Bank USA, N.A.

The information about the costs and benefits of the credit product described in this disclosure is accurate as of 1/1/2020. The information may have changed after that date. To find out what may have changed, speak with a branch representative or call 800.975.HSBC (4722).

Interest Rates and Interest Charges

<table>
<thead>
<tr>
<th>Feature</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td><strong>Annual Percentage Rate (“APR”) for Cash Advances</strong></td>
<td>7.49%, 11.49% or 15.49% variable Introductory APR, based on your creditworthiness, will apply to Cash Advance transactions posted within the first 45 days from Account opening (“Introductory Transactions”). The Introductory APR remains in effect on Introductory Transactions until the qualifying balance is paid in full. After that, your variable APR will be 9.49%, 13.49% or 17.49% based on your creditworthiness. All APRs, including the Introductory APR will vary with the market based on the Prime Rate.</td>
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<tr>
<td><strong>APR for Overdrafts</strong></td>
<td>19.49% This APR will vary with the market based on the Prime Rate.</td>
</tr>
<tr>
<td><strong>Paying Interest</strong></td>
<td>There is no grace period for any type of transaction on your Account. We will begin charging interest on checks as of the date the transaction posts to the Account, and on overdrafts and fund transfers on the date the transaction was initiated.</td>
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</tbody>
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Fees

<table>
<thead>
<tr>
<th>Feature</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Annual Fee</strong></td>
<td>$0</td>
</tr>
<tr>
<td><strong>Transaction Fees</strong></td>
<td></td>
</tr>
<tr>
<td>• <strong>Overdraft</strong></td>
<td>The fee equals the amounts transferred to cover the overdrafts up to a $10 maximum per day. - Fee waived for U.S. Premier or Jade Relationship Accountholders.</td>
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<tr>
<td><strong>Penalty Fees</strong></td>
<td></td>
</tr>
<tr>
<td>• <strong>Late Payment</strong></td>
<td>Up to $35</td>
</tr>
<tr>
<td>• <strong>Returned Payment</strong></td>
<td>Up to $35</td>
</tr>
</tbody>
</table>

How We Will Calculate Your Balance: We use a method called “average daily balance (including new transactions).” See your Select Credit Agreement for more details.

Prime Rate: Variable APRs are based on the 4.75% Prime Rate as of 1/1/2020. APRs will vary with the market based on the Prime Rate.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided below and in your Select Credit Agreement.

You may pay the entire New Balance on your Account at any time.

Important Information

INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person or entity that opens an Account.

What this means for you: If you open a personal Account, we will ask for your name, address, taxpayer identification number, date of birth, and other information that will allow us to identify you. Additionally, we will take certain steps to verify your identity, such as asking for your driver’s license or other identifying documents or checking other sources. Similar identification requirements apply to non-personal accounts such as corporations and partnerships. Be assured that we recognize the importance of protecting your privacy and safeguarding the confidentiality of the information you provide to us.

U.S. Premier and Jade Relationship Pricing:

If you are or become a U.S. HSBC Premier or Jade Relationship Accountholder, we will waive the Overdraft Transaction Fee Finance Charge.

If you are no longer a U.S. HSBC Premier or Jade Relationship Client, you will become subject to any applicable Overdraft Transaction fees. Written notice will be provided to you when required by law, unless otherwise stated.

NOTICE FOR CALIFORNIA RESIDENTS: California law requires that we inform customers that should they fail to fulfill the terms of their credit obligation, a negative report reflecting on their credit record may be submitted to a credit reporting agency. If you are married, you may apply for credit in your own name.

NOTICE FOR FLORIDA RESIDENTS: You (the borrower) agree that, should we obtain a judgment against you, a portion of your disposable earnings may be attached or garnished (paid to us by your employer), as provided by Florida and Federal law.

NOTICE FOR NEW YORK AND VERMONT RESIDENTS: A consumer credit report may be requested in connection with this application or in connection with updates, renewals, or extensions of any credit granted as a result of this application. Upon your request, you will be informed whether or not such a report was requested and, if so, the name and address of the agency that furnished the report.

(continued on next page)
Returned Payment Fee will not exceed the amount of your Minimum Payment Due. The Returned Payment Fee for the first time a payment is returned is $27. If another payment is returned in the next 6 billing cycles, then your fee is $35. The Returned Payment Fee may be charged each day an advance is made to pay overdrafts to your checking account up to a maximum fee of $10 per day. Waived for U.S. HSBC Premier and Jade Relationship Clients.

ACCOUNT FEES AND OTHER CHARGES

Late Payment Fee
A Late Payment Fee may be assessed for each billing cycle in which at least the Minimum Payment Due, including any amount past due, is not paid in time to be credited to the Account by the Payment Due Date. The Late Payment Fee for the first time you are late is $27. If another payment is late in the next 6 billing cycles, then your fee is $35. The Late Payment Fee will not exceed the amount of your Minimum Payment Due.

Returned Payment Fee
A Returned Payment Fee may be assessed to the Account each time a payment check, or other payment method is not honored by your financial institution. The Returned Payment Fee for the first time a payment is returned is $27. If another payment is returned in the next 6 billing cycles, then your fee is $35. The Returned Payment Fee will not exceed the amount of your Minimum Payment Due.
Your Billing Rights: Keep this Document for Future Use

What To Do If You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at:

HSBC Bank USA, N.A.,
PO Box 9, Buffalo, NY 14240

or at the address shown on your billing statement.

In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter

When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain.

While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen.

1. If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
2. If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as a delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first $50 of the amount you question even if your bill is correct.