

HSBC Cash Rewards Mastercard® Student Account

Summary of Terms

Important Information:

See below for a summary of the rates, fees and other costs of this credit offer. The Cardmember Agreement, to be sent with the card, contains all Account terms. We may change the terms on your Account. This may include changing, adding, or removing terms. We may do this in response to legal, business, competitive environment or other reasons not listed here. Changes to some terms may require at least 45 days advance notice, and we will tell you in the notice if you have the right to reject a change. We cannot change certain terms during the first year of your Account. However, if your payment is more than 60 days late, the Penalty APR may apply to both existing and new transactions.

The Cardmember Agreement includes an Arbitration provision. If you are a Servicemember or a dependent covered by the protections of the Military Lending Act, the Arbitration provision does not apply to you.

The HSBC Cash Rewards Mastercard® Student Account is only available for customers who are opening and are approved for or hold an existing consumer deposit relationship (Checking, Savings or Certificate of Deposit) with HSBC Bank USA, N.A.

The information about the costs and benefits of the card described in this disclosure is accurate as of 9/1/2019. The information may have changed after that date. To find out what may have changed, speak with a Branch representative or call 800.975.4722.

Interest Rates and Interest Charges	
Annual Percentage Rate ("APR") for Purchases	14.99%, 18.99%, or 24.99% based on your creditworthiness. These APRs will vary with the market based on the Prime Rate.
APR for Balance Transfers	14.99%, 18.99%, or 24.99% based on your creditworthiness. These APRs will vary with the market based on the Prime Rate.
APR for Cash Advances	26.99% This APR will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	31.99% This APR will vary with the market based on the Prime Rate. This APR may be applied to your Account if you make a late payment. How Long Will the Penalty APR Apply?: If the Penalty APR is applied, it will apply for at least 6 months and may apply indefinitely. We will review your Account every 6 months after the Penalty APR is applied. The Penalty APR will only apply to new transactions if your late payment is not more than 60 days late. If your payment is more than 60 days late, the Penalty APR will apply to both existing and new transactions. After the Penalty APR is applied, it will no longer apply if you make the next six consecutive minimum payments when due. If you do not make these next six consecutive minimum payments, the Penalty APR may continue to apply to both new and existing balances indefinitely. We will continue to review your Account every six months to determine if any Penalty APR should be reduced.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. Your Account has a grace period on purchases. We will not charge you interest on new purchases if you pay your previous non-promotional balance, including fees and finance charges, by the due date each month.
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$1.00.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .

Fees	
Annual Fee	None
Transaction Fees	<ul style="list-style-type: none"> • Balance Transfer • Cash Advance • Overdraft Transaction
Penalty Fees	<ul style="list-style-type: none"> • Late Payment • Return Payment

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

Prime Rate: Variable APRs are based on the 5.25% Prime Rate as of 9/1/2019.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person or entity that opens an Account.

What this means for you: If you open a personal Account, we will ask you for your name, address, taxpayer identification number, date of birth, and other information that will allow us to identify you. Additionally, we will take certain steps to verify your identity, such as asking for your driver's license or other identifying documents or checking other sources. Similar identification requirements apply to non-personal accounts such as corporations and partnerships. Be assured that we recognize the importance of protecting your privacy and safeguarding the confidentiality of the information you provide to us.

IMPORTANT INFORMATION

You may receive other promotional offers from us. The only way to accept other offers is to follow their terms.

HOW WE APPLY PAYMENTS

When you make a payment, we apply it to the balance on your monthly statement with the highest APR first. We apply payments to balances appearing on your monthly billing statement before being applied to new transactions. An example of a new transaction is a recent purchase or cash advance that has not yet been included in the New Balance as shown on your statement. If you do not pay your non-promotional balance in full each month, you may not be able to avoid interest charges on new purchases.

NOTICE FOR CALIFORNIA RESIDENTS: California law requires that we inform customers that should they fail to fulfill the terms of their credit obligation, a negative report reflecting on their credit record may be submitted to a credit reporting agency. If you are married, you may apply for credit in your own name.

NOTICE FOR FLORIDA RESIDENTS: You (borrower) agree that, should we obtain a judgment against you, a portion of your disposable earnings may be attached or garnished (paid to us by your employer), as provided by Florida and Federal law.

NOTICE FOR NEW YORK AND VERMONT RESIDENTS: A consumer credit report may be requested in connection with this application or in connection with updates, renewals or extensions of any credit granted as a result of this application. Upon your request, you will be informed whether or not such a report was requested and, if so, the name and address of the agency that furnished the report. New York residents may contact the New York State Department of Financial Services by telephone or visit its website for free information on comparative credit card rates, fees and grace periods. NY State Dept of Financial Services: 1-800-342-3736 <http://www.dfs.ny.gov/consumers>

NOTICE FOR OHIO RESIDENTS: The Ohio Laws against discrimination require that all creditors make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

NOTICE TO WISCONSIN RESIDENTS: This offer is void in Wisconsin.

If you already have an HSBC Credit Card Account issued by HSBC Bank USA, N.A., you may not qualify for this offer. HSBC Cash Rewards Mastercard® Student Account credit cards are issued by HSBC Bank USA, N.A., subject to credit approval.

Privacy: We respect your right to privacy. Our Privacy Notice provides details on the types of information we collect, why we collect it, and with whom we share it. By sharing information within the HSBC family of companies, we are able to offer you a comprehensive range of services to help you meet your financial goals. If you reside in California, you also receive the Important Privacy Choices for Consumers Notice. Both Notices provide instructions on how to contact us and record your privacy choices.

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