

HSBC Securities Commission and Fee Schedule

HSBC Securities (USA) Inc.
High Net Worth division
HSBC Private Bank

Domestic US/Canada Equities

Share Range	Commission Rate
1 - 5,000	\$0.10 per share
5,001 - 25,000	\$0.08 per share
25,001 and above	\$0.06 per share

- ◆ Minimum commission: \$150 per transaction
- ◆ Commission on equity transactions below \$3 per share may be subject to a maximum of 4% of principal.
- ◆ Full commission and fee charges apply for each partial fill except when transacted within the same business day.
- ◆ Certain securities and/or quantities may incur additional charges

International Equities

Developed Market Exchanges: 0.25% of principal value (\$150 minimum)

Emerging Market Exchanges: 0.50% of principal value (\$150 minimum)

- ◆ There may be additional fees and/or taxes imposed on transactions in certain securities/markets including but not limited to: Foreign Settlement Fees, Financial Transaction Taxes and Stamp Taxes
- ◆ Clients may elect for HSBC Securities to have foreign currency converted concurrently at the time of trade and for the trade to settle directly to client account in US dollars for a fee of 0.20% on the foreign exchange rate applied.

Options

Contract Price	Commission
\$0.01 - \$0.49	\$1.50 per contract
\$0.50 - \$0.99	\$2.75 per contract
\$1.00 and above	\$3.75 per contract

- ◆ Minimum commission: \$65 per transaction

Fixed Income

HSBC Securities may act as principal on any fixed income transactions. This includes Treasuries, Agencies, Corporates, Municipals and all other Fixed Income Securities. When HSBC Securities acts as agent, a commission will be charged on the transaction. When HSBC Securities acts as principal, the markup is included in the bond purchase price and markdown is subtracted from the sales price. Markup/markdowns are based upon the particular circumstances of the transaction. This could include size, credit quality, unit price, maturity, liquidity, and market scarcity.

Mark-up minimum is \$150, or a \$150 fee per trade.

Treasury Auction Orders\$150

Foreign Exchange Conversion

Trade Amount (in USD)	Fee (applied to FX Rate)
\$20,000 or less	2.00%
>\$20,000 to \$49,999	1.25%
\$50,000 to \$99,999	0.75%
\$100,000 to \$499,999	0.40%
\$500,000 to \$4,999,999	0.25%
\$5,000,000 to \$9,999,999	0.12%
\$10,000,000 and above	0.05%

Miscellaneous	Fee amount	Frequency
Regulation T Extension	\$20	Per Request
Legal transfer per issue	\$60	Per Position
Overnight Mail Request	\$25	Per Mailing
Margin Call	\$15	Per Call
Transfer and Ship	\$60	Per Transfer
Foreign Receives and Deliveries*		
Non-Euroclear	\$75	Per Position
Euroclear	\$50	Per Position
*Applies to foreign securities held in custody by Pershing LLC		
ACH Reject Fee	\$20	Per Rejected ACH
Wire Withdrawal	\$25	Per Wire
Non-IRA Full Account Transfer Out	\$95	Per Transfer
Partial Transfer Out	\$25	Per Transfer
Return Check Fee	\$35	Per Returned Check
Stop Payment Fee	\$25	Per Stop Payment Request
Cash Tenders - Voluntary	\$25	Per Event
Cash Tenders - Mandatory	\$0.00	
IRA Termination - account transfer	\$95	Per Termination
Conversion to Roth IRA from Traditional IRA	\$30	Per Conversion

Transaction Fees on "No Load" Mutual Funds

Principal	Fee
\$25,000 and below	\$38.88 + .15% of principal
Above \$25,000	\$48.88 + .10% of principal

◆ Minimum commission: \$48.88 per order on no load funds

Investments and Securities are provided by Registered Representatives of HSBC Securities (USA) Inc., member NYSE/FINRA/SIPC.

Investments and Securities Products are: Not a bank deposit or obligation of the bank or any of its affiliates; Not FDIC insured; Not insured by any federal government agency; Not guaranteed by the bank or any of its affiliates; and are subject to investment risk, including possible loss of principal invested.

All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.

HSBC Securities may impose various service charges and other fees relating to your account as well as charge commissions and/or other fees and charges for execution of transactions to purchase and sell securities, options, foreign securities, or other property, which amounts may include, but not be limited to, transaction fees (rounded to the nearest penny on each sale transaction); subscription fees for U.S. Government and Government agency issues; security transfer fees; and other charges associated with the handling and transfer of securities funds and assets. You agree to pay such charges, commissions and/or fees at HSBC Securities' then prevailing rates. Fees and expenses for mutual funds are stated in their respective prospectuses.

HSBC Private Bank is the marketing name for the private banking business conducted by the principal private banking subsidiaries of the HSBC Group worldwide. In the United States, HSBC Private Bank offers banking services through HSBC Bank USA, N.A. (Member FDIC) and HSBC Private Bank International, and provides securities and brokerage services through HSBC Securities (USA) Inc. (Member NYSE/FINRA/SIPC).

This brochure outlines the commissions and fees for your HSBC Securities account. It is our goal to make sure you are fully informed of the charges incurred for HSBC Securities services.

All transactions must be placed with a HSBC Securities Registered Representative.

Please contact your HSBC Private Bank Relationship Manager and/or Investment Counselor for more information. Fees are subject to change.

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