HSBC Securities Brokerage Commission and Fee Schedule

Effective July 15th, 2026

HSBC Securities (USA) Inc.

Please take a moment to review our Commission and Fee Schedule.

This brochure outlines the commissions and fees for your HSBC Securities account. It is our goal to make sure you are fully informed of the charges incurred for HSBC Securities services.

Please contact HSBC Securities Wealth Services Desk at **800.662.3343** for clarification on rates.

Fees are subject to change.

Investment, Annuity and Insurance Products:

ARE NOT A BANK DEPOSIT OR OBLIGATION OF THE BANK OR ANY OF ITS AFFILIATES	ARE NOT FDIC INSURED	ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	ARE NOT GUARANTEED BY THE BANK OR ANY OF ITS AFFILIATES	MAY LOSE VALUE

HSBC

Domestic U.S. Equities and ETFs

Eligible orders entered online	$10.99/trade
Orders entered by the Wealth Services Desk	$35.00/trade
Orders entered by your financial professional[1]	$0.05/share with a $50.00 minimum

- Financial professional assisted orders that require manual handling (including but not limited to large block trades) may incur additional charges. For more information on additional charges, please contact the Wealth Services Desk.
- Full equity commissions and fees apply for each partial fill, except when transacted within the same day regardless of execution channel.
- All commissions are subject to a 4% of principal maximum charge.
- Certain securities and/or quantities may incur additional charges.
- Orders requiring manual handling may incur additional charges.

International Equities and ETFs

International Equity Commission Schedule: 0.25% of principal value ($65.00 minimum)

Note: There may be additional fees or taxes imposed on transactions including but not limited to: Foreign Exchange charges, Financial Transaction Taxes and Stamp Taxes in certain markets.

- Clients may elect for HSBC Securities to have foreign currency converted concurrently at the time of trade and for the trade to settle directly to client account in US dollars for a fee of 0.20% on the foreign exchange rate applied.
- International equities cannot be executed online.

Options

Orders entered by the Wealth Services Desk	$12.99 + $1.25/contract
Orders entered by your financial professional[1]	$1.50/contract with a $50.00 minimum

- Options assigned due to expiration will be charged according to the online equity schedule. Options that are manually exercised will be charged as if they are entered by your Wealth Relationship Manager.
- Agent assisted orders that require manual handling (including but not limited to large block trades) may incur additional charges. For more information on additional charges, please contact the Wealth Services Desk.
- Full options commissions and fees apply for each partial fill, except when transacted within the same day regardless of execution channel.

Mutual Funds

U.S. Mutual Funds	Sales charges are assessed according to prospectus.
Offshore Mutual Funds	
Orders entered online	$49.99/purchase
Orders entered by your financial professional[1]	Up to 1% of principal amount invested
Domestic U.S. No Load Funds	
Orders entered online	$24.99/trade
Orders entered by the Wealth Services Desk	$44.99/trade
Orders entered by your financial professional[1]	

Amount	**Commission**
$25,000.00 and below	$38.88 plus 0.15% of principal
$25,000.001 and above	$48.88 plus 0.10% of principal

- The minimum commission per transaction is $48.88.

[1] Orders entered by your financial professional are orders entered directly by or on behalf of Wealth Center representatives

Disclaimer: All products and services are subject to eligibility and market availability. Access to online products may vary between web browser (Personal Internet Banking) and the HSBC mobile app.

Fixed Income

HSBC Securities may act as riskless principal on any fixed income transactions, including Treasuries, Agencies, Corporates, Municipals, and all other Fixed Income Securities.

When HSBC Securities acts as agent, a commission will be charged on the transaction. When HSBC Securities acts as riskless principal, the markup is included in the bond purchase price and markdown is subtracted from the sales price.

Markup/markdowns are based upon the particular circumstances of each transaction, which could include size, credit quality, unit price, maturity, liquidity, and market scarcity.

All fixed income transactions must be placed with a Registered Representative. Fixed income transactions cannot be entered online.

- Unsolicited orders through the Wealth Services Desk the minimum markup is $50.
- Orders entered with your financial professional have a minimum markup of $75.

Retirement Accounts

	Fee Amount	Frequency
Individual Retirement Account		
HSBC Premier clients	No Charge	
All others, including Coverdell ESAs	$50.00	Annually
Prototype Simplified Employee Pensions (Prototype SEPs and SARSEPS)	$60.00	Annually
Individual (K), Simple 401K, Simplified PS/MPP	$75.00	Annually
Flex 401 (K)/PS/MPP	$125.00	Annually
IRA Termination/ Account Transfer Fee		Annually
HSBC Premier clients	No Charge	
All others, including Coverdell ESAs	95.00 per termination of IRA account	Annually

Miscellaneous Fees

	Fee Amount	Frequency
Safekeeping/Foreign Custody Fees[2]		
HSBC Premier clients	No Charge	
All others, including Coverdell ESAs	$5.00	Per position
Regulation T extension	$20.00	Per position
Legal/Restricted Transfer[3]	$135.00	Per position
Accommodation Transfer[3]	$70.00	Per position
Deposit & Withdrawal at Custodian	$5.00	Per transfer plus processing fees
Register & Ship[3]	$60.00	
Overnight Mail Request	$25.00	Per mailing
Duplicate Statements of 1099		
HSBC Premier clients	No Charge	
All others	$5.00	Per request
Statements per Periods Without Activity		
Quarterly	No Charge	
Monthly (by request only)	$2.00	Per month

[2] Foreign Safekeeping/custody fees are charged for holding any security that is not DTCC eligible.

[3] Additional fees may be assessed by transfer agents regarding all physical certificate processing.

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Miscellaneous Fees (continued)

Insufficient Funds		
ACH Reject Fee (electronic transfers)	$20.00	Per rejected ACH
Returned Check Fee	$35.00	Per returned check
Wire Withdrawal	$25.00	Per wire
Stop Payment Fee	$25.00	Per stop payment
Account Transfer Out- Full	$95.00	per transfer
Foreign Receive and Delivers		
Euroclear	$50.00	Per position
Non-Euroclear	$75.00	Per position
Reorganizations		
Mandatory	No Charge	
Voluntary	$50.00	Per event
Confirmation Fee[4]		
HSBC Premier clients	No Charge	
Fixed Income items and systemic transactions	No Charge	
All others	$2.00	Per confirm
Inactivity Fee - Assessed annually if no trades are placed and settled within a calendar year.		
HSBC Premier clients	No Charge	
Accounts with more than $10,000 in HSBC Investor Money Market Funds	No Charge	
All others, including custodian accounts	$50.00	Annually
Paper Surcharge - Charged for brokerage accounts receiving statements and trade confirmations in paper format via regular mail instead of electronically.		
HSBC Premier clients	No Charge	
All others	$1.75	Per document

[4] Fees are charged for the generation of the confirm even when an account is set up for electronic delivery.

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Interest Schedules

Cash Due Rate - Broker Call Rate (BCR) + 300 bps

Margin Interest Rate:

Margin Debit	Rate
$0 - $24,999.99	Broker Call + 3.5 points
$25,000 - $49,999.99	Broker Call + 3.25 points
$50,000 - $99,999.99	Broker Call + 2.5 points
$100,000 - $249,999.99	Broker Call + 1.5 points
$250,000 - $999,999.99	Broker Call + 1.4 points
$1,000,000 +	Broker Call + 1.25 points

Currency Deposits Interest Rate Charges

If any Central Bank starts to charge negative interest rates, customers holding balances in those currencies may start to be charged at the prevailing market interest rate, which will be communicated accordingly.

Please contact HSBC Securities Client Services at 800.662.3343 for exact rates.

Investments and Annuity Products are provided by Registered Representatives and Insurance Agents of HSBC Securities (USA) Inc., member NYSE/FINRA/SIPC, a registered Futures Commission Merchant, a wholly-owned subsidiary of HSBC Markets (USA) Inc. and an indirectly wholly-owned subsidiary of HSBC Holdings plc. In California, HSBC Securities (USA) Inc., conducts insurance business as HSBC Securities Insurance Services. License #: OE67746. **Investments and Annuity Products are: Not a bank deposit or obligation of the bank or any of its affiliates; Not FDIC insured; Not insured by any federal government agency; Not guaranteed by the bank or any of its affiliates; May lose value.**

All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.

HSBC Securities may impose various service charges and other fees relating to your account as well as charge commissions and/or other fees and charges for execution of transactions to purchase and sell securities, options, foreign securities, commercial paper or other property, which amounts may include, but not be limited to, transaction fees (rounded to the nearest penny on each sale transaction); subscription fees for U.S. Government and Government agency issues; security transfer fees; insurance premiums, and other charges associated with the handling and transfer of securities funds and assets. You agree to pay such charges, commissions and or fees at HSBC Securities' then prevailing rates. Fees and expenses for mutual funds are stated in their respective prospectuses. Fees are subject to change.

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